

Madison County Board of Supervisors

Medical Center/Nissan Project TIF Calculation

Collection Period: October 1, 2021 - September 30, 2022

Prepared: 13-Mar-24

City of Canton's Incremental Calculation for Tax Year 2022

Fund Name	Tax Year	Tax Year	Incremental Tax
	2022	2010	
Road Maintenance - Canton	\$ 8,651.56	\$ 242.00	\$ 8,409.56
General Fund - Canton	\$ 196,069.69	\$ 6,380.66	\$ 189,689.03
Bonds & Interest - Canton	\$ 71,448.28	\$ 2,393.14	\$ 69,055.14
Library Fund - Canton	\$ 6,221.31	\$ 211.11	\$ 6,010.20
Total of Real Property Ad Valorem	\$ 282,390.84	\$ 9,226.91	\$ 273,163.93

Fund Name	Tax Year	Tax Year	Incremental Tax	County's %	Amount to Remit to Canton
	2022	2010			
General Fund	\$ 71,156.66	\$ 2,704.27	\$ 68,452.39	49.94%	\$ 23,522.20
Reappraisal Trust Fund	\$ 4,860.42	\$ 25.99	\$ 4,834.43	3.53%	\$ 1,661.25
Library Fund	\$ 5,200.65	\$ 173.79	\$ 5,026.86	3.67%	\$ 1,727.37
Mapping & Reappraisal Fund	\$ 291.62	\$ 9.75	\$ 281.87	0.21%	\$ 96.86
Economic Development Fund	\$ 2,187.18	\$ 74.71	\$ 2,112.47	1.54%	\$ 725.91
Road Maintenance Fund - County	\$ 8,651.56	\$ 242.00	\$ 8,409.56	6.13%	\$ 2,889.77
Bridge & Culvert Fund	\$ 7,776.68	\$ 303.72	\$ 7,472.96	5.45%	\$ 2,567.92
Countywide Interest & Sinking	\$ 41,556.66	\$ 1,068.71	\$ 40,487.95	29.53%	\$ 13,912.82
Total of Real Property Ad Valorem	\$ 141,681.43	\$ 4,602.94	\$ 137,078.49		\$ 47,104.10

Incremental Allocation for the City of Canton and Madison County

Incremental Values	Tax Year	Incremental %
	2022	
City of Canton's Sales Taxes	\$ 4,484.20	
City of Canton's Ad Valorem	\$ 273,163.93	
City of Canton's Total Incremental	\$ 277,648.13	66.95%
Madison County's Incremental	\$ 137,078.49	
Madison County's Total Incremental	\$ 137,078.49	33.05%
Combined Incremental	\$ 414,726.62	
Debt Service Payment	\$ 142,523.75	
Madison County Incremental %	33.05%	
County's Portion of Debt Service	\$ 47,104.10	

Medical Center
 Collections Oct 2021 - Sep 2022
 for tax year 2022

PTAX47-A
 STATUS---PRELIMINARY
 TAX YEAR-2022
 MONTH OF- 2/2024

State of Mississippi
 County of Madison
 DETAIL OF TAXES BY LEVYS

PAGE- 3
 DATE- 3/12/24
 TIME- .12

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	4,860,430	4,860.42	.00	4,860.42	.00	4,860.42 ✓
04	MADISON COUNTY GENERAL FUND	14.6400	4,860,430	71,156.66	.00	71,156.66	.00	71,156.66 ✓
05	HOLMES COM COLLEGE MAINT FUND	1.0000	4,860,430	4,860.42	.00	4,860.42	.00	4,860.42 ✓
07	HOLMES COM COLLEGE SPECIAL	1.2500	4,860,430	6,075.53	.00	6,075.53	.00	6,075.53 ✓
08	ECONOMIC DEVELOPMENT OP FUND	.4500	4,860,430	2,187.18	.00	2,187.18	.00	2,187.18 ✓
09	COUNTYWIDE INTEREST & SINKING	8.5500	4,860,430	41,556.66	.00	41,556.66	.00	41,556.66 ✓
11	MAPPING AND REAPPRAISAL FUND	.0600	4,860,430	291.62	.00	291.62	.00	291.62 ✓
13	ROAD MAINTENANCE FUND - COUNTY	3.5600	0	.00	.00	.00	.00	.00
14	FIRE PROTECTION FUND	1.1000	0	.00	.00	.00	.00	.00
15	BRIDGE & CULVERT FUND	1.6000	4,860,430	7,776.68	.00	7,776.68	.00	7,776.68 ✓
16	LIBRARY FUND	1.0700	4,860,430	5,200.65	.00	5,200.65	.00	5,200.65 ✓
17	SOLID WASTE FUND	3.8500	0	.00	.00	.00	.00	.00
18	FIRE PROTECTION FUND - GLUCKST	1.1000	0	.00	.00	.00	.00	.00
23	MADISON COUNTY SCHOOL MAINT	47.5500	0	.00	.00	.00	.00	.00
26	MADISON COUNTY SCHOOL BOND I&S	7.0000	0	.00	.00	.00	.00	.00
32	CANTON SCHOOL MAINTENANCE FUND	43.2800	4,860,430	210,359.59	.00	210,359.59	6,310.78	204,048.81
33	CANTON SCHOOL DEBT SERVICE	7.1100	4,860,430	34,557.74	.00	34,557.74	1,036.73	33,521.01
44	CAMDEN FIRE DISTR	2.0000	0	.00	.00	.00	.00	.00
45	SOUTHWEST MADISON FIRE DISTR	5.6200	0	.00	.00	.00	.00	.00
47	SOUTH MADISON COUNTY FIRE DIST	8.0000	0	.00	.00	.00	.00	.00
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	.00	.00
58	FORESTRY TAX	.0900	0	.00	.00	.00	.00	.00
59	PERSIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	.00	.00
60	ROAD MAINTENANCE FUND-COUNTY	1.7800	4,860,430	8,651.56	.00	8,651.56	.00	8,651.56 ✓
61	ROAD MAINTENANCE FUND-RIDGELND	1.7800	0	.00	.00	.00	.00	.00
62	CITY OF RIDGELAND GENERAL FUND	11.2700	0	.00	.00	.00	.00	.00
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	0	.00	.00	.00	.00	.00
64	ROAD MAINTENANCE FUND-JACKSON	1.7800	0	.00	.00	.00	.00	.00
65	CITY OF JACKSON-GENERAL REVENU	50.0600	0	.00	.00	.00	.00	.00
66	CITY OF JACKSON-BOND & INTERES	5.4500	0	.00	.00	.00	.00	.00
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	.00	.00
68	CITY OF JACKSON-F & P DIS REL	3.7900	0	.00	.00	.00	.00	.00
69	CITY OF JACKSON-PUBLIC LIBRARY	1.7300	0	.00	.00	.00	.00	.00
70	CITY OF MADISON-GENERAL REVENU	21.0000	0	.00	.00	.00	.00	.00
71	CITY OF MADISON-BOND & INTERES	7.8000	0	.00	.00	.00	.00	.00
72	ROAD MAINTENANCE FUND-MADISON	1.7800	0	.00	.00	.00	.00	.00
73	HOMESTEAD EXEMPTION CHARGEBACK	.0000	0	.00	.00	.00	.00	.00
74	ROAD MAINTENANCE FUND-FLORA	1.7800	0	.00	.00	.00	.00	.00
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	.00	.00
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	.00	.00
77	ROAD MAINTENANCE FUND-CANTON	1.7800	4,860,430	8,651.56	.00	8,651.56	.00	8,651.56 ✓
78	CITY OF CANTON - GENERAL FUND	40.3400	4,860,430	196,069.69	.00	196,069.69	.00	196,069.69 ✓
79	CITY OF CANTON - BONDS & INT	14.7000	4,860,430	71,448.28	.00	71,448.28	.00	71,448.28 ✓
80	CITY OF CANTON - LIBRARY FUND	1.2800	4,860,430	6,221.31	.00	6,221.31	.00	6,221.31 ✓
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	.00	.00
82	ROAD MAINTENANCE FUND-GLUCKST	1.7800	0	.00	.00	.00	.00	.00
83	CITY OF GLUCKSTADT - GEN FUND	12.0000	0	.00	.00	.00	.00	.00
84	CENTRAL MADISON FIRE DISTRICT	8.0000	0	.00	.00	.00	.00	.00
85	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	.00	.00
86	KEARNEY PARK FIRE DISTRICT	6.0000	0	.00	.00	.00	.00	.00
87	PARKWAY SOUTH PID MAINTENANCE	.0000	0	.00	.00	.00	.00	.00

PTAX47-A
 STATUS---PRELIMINARY
 TAX YEAR-2022
 MONTH OF- 2/2024

State of Mississippi
 County of Madison
 DETAIL OF TAXES BY LEVYS

PAGE- 4
 DATE- 3/12/24
 TIME- .12

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
90	COLONY PARK PID	.0000	0	.00	.00	.00	.00	.00
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	.00	.00
92	REUNION PID DEBT	.0000	0	.00	.00	.00	.00	.00
93	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
94	GRANDVIEW PID	.0000	0	.00	.00	.00	.00	.00
95	PARKWAY EAST DEBT	.0000	0	.00	.00	.00	.00	.00
96	LOST RABBIT URD	.0000	0	.00	.00	.00	.00	.00
97	CITY OF MADISON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
98	CITY OF RIDGELAND CLNG. ASSMT.	.0000	0	.00	.00	.00	.00	.00
99	PARKWAY EAST MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
CI	COUNTY INTEREST	.0000	0	3,115.61	.00	3,115.61	.00	3,115.61
MI	MUNICIPAL INTEREST	.0000	0	5,288.48	.00	5,288.48	.00	5,288.48
SI	SCHOOL INTEREST	.0000	0	4,731.71	.00	4,731.71	.00	4,731.71
FT	FORESTRY TAX	.0000	0	6.40	.00	6.40	.00	6.40
PF	PRINTER FEE	.0000	0	12.00	.00	12.00	.00	12.00
*****2022 TOTALS*****				693,079.75	.00	693,079.75	7,347.51	685,732.24
*****GRAND TOTALS*****				693,105.64	.00	693,105.64	7,347.78	685,757.86

PTAX4G-A
 PAY GROUP-COUNTY
 ENTITY- /
 MONTH OF-02/2024

State of Mississippi
 County of Madison
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

Medical Center
 Collections Oct 2021 - Sep 2022
 for tax years 2021 + 2022

PAGE- 1
 DATE- 3/12/24
 TIME- .12

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
Commissions	ADVALOREM	2021/SC	Canton Public Commissions	.30	.00	.00	.30
Commissions	ADVALOREM	2022/SC	Canton Public Commissions	7,489.46	.00	.00	7,489.46
ACCOUNT TOTAL				7,489.76	.00	.00	7,489.76
COUNTY AV INTERS	ADVALOREM	2021/CG	County Interest	.50	.00	.00	.50
COUNTY AV INTERS	ADVALOREM	2022/CG	County Interest	3,115.61	.00	.00	3,115.61
ACCOUNT TOTAL				3,116.11	.00	.00	3,116.11
PRINTER FEE	ADVALOREM	2022/CK	Printer Fee	12.00	.00	.00	12.00
001-000-200	ADVALOREM	2021/04	MADISON COUNTY GENERAL FUND	2.34	.00	.00	2.34
001-000-200	ADVALOREM	2022/04	MADISON COUNTY GENERAL FUND	71,156.66	.00	.00	71,156.66
ACCOUNT TOTAL				71,159.00	.00	.00	71,159.00
001-000-378	ADVALOREM	2021/02	MADISON COUNTY REAPPRAISAL T/F	.16	.00	.00	.16
001-000-378	ADVALOREM	2022/02	MADISON COUNTY REAPPRAISAL T/F	4,860.42	.00	.00	4,860.42
ACCOUNT TOTAL				4,860.58	.00	.00	4,860.58
095-000-200	ADVALOREM	2021/16	LIBRARY FUND	.17	.00	.00	.17
095-000-200	ADVALOREM	2022/16	LIBRARY FUND	5,200.65	.00	.00	5,200.65
ACCOUNT TOTAL				5,200.82	.00	.00	5,200.82
096-000-200	ADVALOREM	2021/11	MAPPING AND REAPPRAISAL FUND	.01	.00	.00	.01
096-000-200	ADVALOREM	2022/11	MAPPING AND REAPPRAISAL FUND	291.62	.00	.00	291.62
ACCOUNT TOTAL				291.63	.00	.00	291.63
137-000-200	ADVALOREM	2021/08	ECONOMIC DEVELOPMENT OP FUND	.07	.00	.00	.07
137-000-200	ADVALOREM	2022/08	ECONOMIC DEVELOPMENT OP FUND	2,187.18	.00	.00	2,187.18
ACCOUNT TOTAL				2,187.25	.00	.00	2,187.25
150-000-200	ADVALOREM	2021/60	ROAD MAINTENANCE FUND-COUNTY	.28	.00	.00	.28
150-000-200	ADVALOREM	2022/60	ROAD MAINTENANCE FUND-COUNTY	8,651.56	.00	.00	8,651.56
ACCOUNT TOTAL				8,651.84	.00	.00	8,651.84
160-000-200	ADVALOREM	2021/15	BRIDGE & CULVERT FUND	.26	.00	.00	.26
160-000-200	ADVALOREM	2022/15	BRIDGE & CULVERT FUND	7,776.68	.00	.00	7,776.68
ACCOUNT TOTAL				7,776.94	.00	.00	7,776.94
226-000-200	ADVALOREM	2021/09	COUNTYWIDE INTEREST & SINKING	1.37	.00	.00	1.37
226-000-200	ADVALOREM	2022/09	COUNTYWIDE INTEREST & SINKING	41,556.66	.00	.00	41,556.66
ACCOUNT TOTAL				41,558.03	.00	.00	41,558.03

Received during my collection period but it was for prior years taxes so I don't use it.

PTAX4G-A
 PAY GROUP-COUNTY
 ENTITY- /
 MONTH OF-02/2024

State of Mississippi
 County of Madison
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 2
 DATE- 3/12/24
 TIME- .12

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
690-000-200	ADVALOREM	2021/05	HOLMES COM COLLEGE MAINT FUND	.16	.00	.00	.16
690-000-200	ADVALOREM	2022/05	HOLMES COM COLLEGE MAINT FUND	4,860.42	.00	.00	4,860.42
ACCOUNT TOTAL				4,860.58	.00	.00	4,860.58
691-000-200	ADVALOREM	2021/07	HOLMES COM COLLEGE SPECIAL	.20	.00	.00	.20
691-000-200	ADVALOREM	2022/07	HOLMES COM COLLEGE SPECIAL	6,075.53	.00	.00	6,075.53
ACCOUNT TOTAL				6,075.73	.00	.00	6,075.73
TOTAL BY YEAR		2021		5.82	.00	.00	5.82
		2022		163,234.45	.00	.00	163,234.45
TOTAL BY TYPE	ADVALOREM			163,240.27	.00	.00	163,240.27
	VEHICLES			.00	.00	.00	.00
ENTITY TOTAL				163,240.27	.00	.00	163,240.27

State of Mississippi
 County of Madison
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PTAX4G-A
 PAY GROUP-MUNICIPALITY
 ENTITY-C /Canton
 MONTH OF-02/2024

ACCOUNT NUMBER	SETTLEMENT	YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
CANTON 1	ADVATLOREM	2021/77	ROAD MAINTENANCE FUND-CANTON	.28	.00	.00	.28
CANTON 1	ADVATLOREM	2022/77	ROAD MAINTENANCE FUND-CANTON	8,651.56	.00	.00	8,651.56
ACCOUNT TOTAL				8,651.84	.00	.00	8,651.84
CANTON 2	ADVATLOREM	2021/78	CITY OF CANTON - GENERAL FUND	6.38	.00	.00	6.38
CANTON 2	ADVATLOREM	2022/78	CITY OF CANTON - GENERAL FUND	196,069.69	.00	.00	196,069.69
ACCOUNT TOTAL				196,076.07	.00	.00	196,076.07
CANTON 3	ADVATLOREM	2021/79	CITY OF CANTON - BONDS & INT	2.44	.00	.00	2.44
CANTON 3	ADVATLOREM	2022/79	CITY OF CANTON - BONDS & INT	71,448.28	.00	.00	71,448.28
ACCOUNT TOTAL				71,450.72	.00	.00	71,450.72
CANTON 4	ADVATLOREM	2021/80	CITY OF CANTON - LIBRARY FUND	.19	.00	.00	.19
CANTON 4	ADVATLOREM	2022/80	CITY OF CANTON - LIBRARY FUND	6,221.31	.00	.00	6,221.31
ACCOUNT TOTAL				6,221.50	.00	.00	6,221.50
MUNI AV INTEREST	ADVATLOREM	2021/CH	Municipal Interest	.85	.00	.00	.85
MUNI AV INTEREST	ADVATLOREM	2022/CH	Municipal Interest	5,288.48	.00	.00	5,288.48
ACCOUNT TOTAL				5,289.33	.00	.00	5,289.33
TOTAL BY YEAR		2021		10.14	.00	.00	10.14
		2022		287,679.32	.00	.00	287,679.32
TOTAL BY TYPE	ADVATLOREM			287,689.46	.00	.00	287,689.46
	VEHICLES			.00	.00	.00	.00
ENTITY TOTAL				287,689.46	.00	.00	287,689.46
**SUBLEDDER BAL*				279,037.62			

PTAX4G-A
 PAY GROUP-SCHOOL
 ENTITY-C /Canton Public
 MONTH OF-02/2024

State of Mississippi
 County of Madison
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 16
 DATE- 3/12/24
 TIME- .12

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	FUND	TAX	CREDITS	COMMISSION	NET PAID
CANTON SCHOOL 2	ADVVALOREM	2021/32	CANTON SCHOOL MAINTENANCE FUND		7.34	.00	.22	7.12
CANTON SCHOOL 2	ADVVALOREM	2022/32	CANTON SCHOOL MAINTENANCE FUND		210,359.59	.00	6,310.78	204,048.81
ACCOUNT TOTAL					210,366.93	.00	6,311.00	204,055.93
CANTON SCHOOL 3	ADVVALOREM	2021/33	CANTON SCHOOL DEBT SERVICE		1.99	.00	.05	1.94
CANTON SCHOOL 3	ADVVALOREM	2022/33	CANTON SCHOOL DEBT SERVICE		34,557.74	.00	1,036.73	33,521.01
ACCOUNT TOTAL					34,559.73	.00	1,036.78	33,522.95
SCHOOL AV INTERS	ADVVALOREM	2021/CI	School Interest		.90	.00	.03	.87
SCHOOL AV INTERS	ADVVALOREM	2022/CI	School Interest		4,731.71	.00	141.95	4,589.76
ACCOUNT TOTAL					4,732.61	.00	141.98	4,590.63
TOTAL BY YEAR		2021			10.23	.00	.30	9.93
		2022			249,649.04	.00	7,489.46	242,159.58
TOTAL BY TYPE					249,659.27	.00	7,489.76	242,169.51
					.00	.00	.00	.00
ENTITY TOTAL					249,659.27	.00	7,489.76	242,169.51

PTAX4G-A
 PAY GROUP-STATE
 ENTITY-F /Mississippi
 MONTH OF-02/2024

State of Mississippi
 County of Madison
 DISTRIBUTION OF FUNDS BY ENTITY AND ACCOUNT

PAGE- 18
 DATE- 3/12/24
 TIME- .12

ACCOUNT NUMBER	SETTLEMENT	TAX YEAR/LN	LEVY DESCRIPTION	TAX	CREDITS	COMMISSION	NET PAID
FORESTRY TAX	ADVALOREM	2022/CJ	Forestry Tax (Treasury FN3455)	6.40	.00	.00	6.40
TOTAL BY YEAR		2022		6.40	.00	.00	6.40
TOTAL BY TYPE				6.40	.00	.00	6.40
	ADVALOREM			.00	.00	.00	.00
	VEHICLES						
ENTITY TOTAL				6.40	.00	.00	6.40

PTAX47-A
 STATUS---PRELIMINARY
 TAX YEAR-2021
 MONTH OF- 2/2024

State of Mississippi
 County of Madison
 DETAIL OF TAXES BY LEVYS

*Medical Center
 Collections Oct 21 - Sep 22
 but this was for taxes
 paid for 2021*

PAGE- 1
 DATE- 3/12/24
 TIME- .12

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
02	MADISON COUNTY REAPPRAISAL T/F	1.0000	160	.16	.00	.16	.00	.16
04	MADISON COUNTY GENERAL FUND	14.6400	160	2.34	.00	2.34	.00	2.34
05	HOLMES COM COLLEGE MAINT FUND	1.0000	160	.16	.00	.16	.00	.16
07	HOLMES COM COLLEGE SPECIAL	1.2500	160	.20	.00	.20	.00	.20
08	ECONOMIC DEVELOPMENT OP FUND	.4500	160	.07	.00	.07	.00	.07
09	COUNTYWIDE INTEREST & SINKING	8.5500	160	1.37	.00	1.37	.00	1.37
11	MAPPING AND REAPPRAISAL FUND	.0600	160	.01	.00	.01	.00	.01
13	ROAD MAINTENANCE FUND - COUNTY	3.5600	0	.00	.00	.00	.00	.00
14	FIRE PROTECTION FUND	1.1000	0	.00	.00	.00	.00	.00
15	BRIDGE & CULVERT FUND	1.6000	160	.26	.00	.26	.00	.26
16	LIBRARY FUND	1.0700	160	.17	.00	.17	.00	.17
17	SOLID WASTE FUND	3.8500	0	.00	.00	.00	.00	.00
23	MADISON COUNTY SCHOOL MAINT	47.5500	0	.00	.00	.00	.00	.00
26	MADISON COUNTY SCHOOL BOND I&S	7.0000	0	.00	.00	.00	.00	.00
32	CANTON SCHOOL MAINTENANCE FUND	45.8100	160	7.34	.00	7.34	.22	7.12
33	CANTON SCHOOL DEBT SERVICE	12.4400	160	1.99	.00	1.99	.05	1.94
44	CAMDEN FIRE DISTR	2.0000	0	.00	.00	.00	.00	.00
45	SOUTHWEST MADISON FIRE DISTR	5.6200	0	.00	.00	.00	.00	.00
47	SOUTH MADISON COUNTY FIRE DIST	8.0000	0	.00	.00	.00	.00	.00
48	VALLEY VIEW FIRE DISTRICT	9.0000	0	.00	.00	.00	.00	.00
58	FORESTRY TAX	.0900	0	.00	.00	.00	.00	.00
59	PERSIMMON-BURNT CORN W/M DISTR	.4236	0	.00	.00	.00	.00	.00
60	ROAD MAINTENANCE FUND-COUNTY	1.7800	160	.28	.00	.28	.00	.28
61	ROAD MAINTENANCE FUND-RIDGELND	1.7800	0	.00	.00	.00	.00	.00
62	CITY OF RIDGELAND GENERAL FUND	11.2700	0	.00	.00	.00	.00	.00
63	CITY OF RIDGELAND DEBT SERVICE	8.7600	0	.00	.00	.00	.00	.00
64	ROAD MAINTENANCE FUND-JACKSON	1.7800	0	.00	.00	.00	.00	.00
65	CITY OF JACKSON-GENERAL REVENU	45.9100	0	.00	.00	.00	.00	.00
66	CITY OF JACKSON-BOND & INTERES	9.5900	0	.00	.00	.00	.00	.00
67	CITY OF JACKSON-PARKS & RECREA	2.0000	0	.00	.00	.00	.00	.00
68	CITY OF JACKSON-F & P DIS REL	3.8200	0	.00	.00	.00	.00	.00
69	CITY OF JACKSON-PUBLIC LIBRARY	1.7100	0	.00	.00	.00	.00	.00
70	CITY OF MADISON-GENERAL REVENU	21.0000	0	.00	.00	.00	.00	.00
71	CITY OF MADISON-BOND & INTERES	7.8000	0	.00	.00	.00	.00	.00
72	ROAD MAINTENANCE FUND-MADISON	1.7800	0	.00	.00	.00	.00	.00
74	ROAD MAINTENANCE FUND-FLORA	1.7800	0	.00	.00	.00	.00	.00
75	TOWN OF FLORA - GENERAL FUND	34.0000	0	.00	.00	.00	.00	.00
76	TOWN OF FLORA - LIBRARY FUND	.5000	0	.00	.00	.00	.00	.00
77	ROAD MAINTENANCE FUND-CANTON	1.7800	160	.28	.00	.28	.00	.28
78	CITY OF CANTON - GENERAL FUND	39.8900	160	6.38	.00	6.38	.00	6.38
79	CITY OF CANTON - BONDS & INT	15.2300	160	2.44	.00	2.44	.00	2.44
80	CITY OF CANTON - LIBRARY FUND	1.2000	160	.19	.00	.19	.00	.19
81	CITY OF CANTON - PARKING DISTR	.5000	0	.00	.00	.00	.00	.00
82	FARMHAVEN FIRE DISTRICT	10.0000	0	.00	.00	.00	.00	.00
83	KEARNEY PARK FIRE DISTRICT	6.0000	0	.00	.00	.00	.00	.00
87	PARKWAY SOUTH PID MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
88	CITY OF CANTON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
89	MADISON COUNTY CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
90	COLONY PARK PID	.0000	0	.00	.00	.00	.00	.00
91	REUNION OPERATING FUND	.0000	0	.00	.00	.00	.00	.00
92	REUNION PID DEBT	.0000	0	.00	.00	.00	.00	.00

PTAX47-A
 STATUS---PRELIMINARY
 TAX YEAR-2021
 MONTH OF- 2/2024

State of Mississippi
 County of Madison
 DETAIL OF TAXES BY LEVYS

PAGE- 2
 DATE- 3/12/24
 TIME- .12

LINE	LEVY DESCRIPTION	MILL RATE	VALUATION	TOTAL TAX	LESS: HOMESTEAD EXEMPTION	NET SETTLEMENT	COMMISSION	PAID
93	PARKWAY SOUTH PID	.0000	0	.00	.00	.00	.00	.00
94	GRANDVIEW PID	.0000	0	.00	.00	.00	.00	.00
95	PARKWAY EAST DEBT	.0000	0	.00	.00	.00	.00	.00
96	LOST RABBIT URD	.0000	0	.00	.00	.00	.00	.00
97	CITY OF MADISON CLNG. ASSESS.	.0000	0	.00	.00	.00	.00	.00
98	CITY OF RIDGELAND CLNG. ASSMT.	.0000	0	.00	.00	.00	.00	.00
99	PARKWAY EAST MAINTENANCE	.0000	0	.00	.00	.00	.00	.00
CI	COUNTY INTEREST	.0000	0	.50	.00	.50	.00	.50
MI	MUNICIPAL INTEREST	.0000	0	.85	.00	.85	.00	.85
SI	SCHOOL INTEREST	.0000	0	.90	.00	.90	.00	.90
FT	FORESTRY TAX	.0000	0	.00	.00	.00	.00	.00
PF	PRINTER FEE	.0000	0	.00	.00	.00	.00	.00
*****2021 TOTALS*****				25.89	.00	25.89	.27	25.62

Medical Center TIF
Summary of Real Property Ad Valorem Taxes
Actual Collection Oct 2017-Sept 2018

Fund Name	Fund #	Tax Year	Base Year	Total
		2018	2010	Due
General Fund	001	84,355.03	2,704.27	81,650.76
Reappraisal Trust Fund	002	4,979.63	25.99	4,953.64
Library Fund	095	5,328.20	173.79	5,154.41
Mapping & Reappraisal Fund	096	298.77	9.75	289.02
Economic Development Fund	137	2,240.83	74.71	2,166.12
Road Maintenance Fund-County	150	9,112.73	242.00	8,870.73
Bridge & Culvert Fund	160	5,975.56	303.72	5,671.84
Countywide Interest & Sinking	226	32,616.61	1,068.71	31,547.90
Totals of Real Property Ad Valorem Collections		144,907.36	4,602.94	140,304.42

Medical Center TIF
Summary of Real Property Ad Valorem Taxes
Actual Collection Oct 2017-Sept 2018

Fund Name	Tax Year 2018	Tax Year 2010	Incremental Tax
Road Maintenance Fund-Canton	9,112.72	242.00	8,870.72
General Fund-Canton	192,968.41	6,380.66	186,587.75
Bonds & Interest-Canton	74,144.29	2,393.14	71,751.15
Library Fund-Canton	4,926.82	211.11	4,715.71
Totals of Real Property Ad Valorem	<u>281,152.24</u>	<u>9,226.91</u>	<u>271,925.33</u>

Preliminary

\$1,315,000

Tax Increment Financing Revenue Bonds, Series 2018
(Madison County Medical Center/Nissan Parkway Project)
City of Canton, Mississippi

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
09/12/2018	-	-	-	-
04/01/2019	-	-	31,620.27	31,620.27
10/01/2019	85,000.00	4.350%	28,601.25	113,601.25
04/01/2020	-	-	26,752.50	26,752.50
10/01/2020	90,000.00	4.350%	26,752.50	116,752.50
04/01/2021	-	-	24,795.00	24,795.00
10/01/2021	95,000.00	4.350%	24,795.00	119,795.00
04/01/2022	-	-	22,728.75	22,728.75
10/01/2022	100,000.00	4.350%	22,728.75	122,728.75
04/01/2023	-	-	20,553.75	20,553.75
10/01/2023	100,000.00	4.350%	20,553.75	120,553.75
04/01/2024	-	-	18,378.75	18,378.75
10/01/2024	105,000.00	4.350%	18,378.75	123,378.75
04/01/2025	-	-	16,095.00	16,095.00
10/01/2025	110,000.00	4.350%	16,095.00	126,095.00
04/01/2026	-	-	13,702.50	13,702.50
10/01/2026	115,000.00	4.350%	13,702.50	128,702.50
04/01/2027	-	-	11,201.25	11,201.25
10/01/2027	120,000.00	4.350%	11,201.25	131,201.25
04/01/2028	-	-	8,591.25	8,591.25
10/01/2028	125,000.00	4.350%	8,591.25	133,591.25
04/01/2029	-	-	5,872.50	5,872.50
10/01/2029	130,000.00	4.350%	5,872.50	135,872.50
04/01/2030	-	-	3,045.00	3,045.00
10/01/2030	140,000.00	4.350%	3,045.00	143,045.00
Total	\$1,315,000.00	-	\$403,654.02	\$1,718,654.02

> 142,523.75

Yield Statistics

Bond Year Dollars	\$9,279.40
Average Life	7.057 Years
Average Coupon	4.3500000%
Net Interest Cost (NIC)	4.3500000%
True Interest Cost (TIC)	4.3495409%
Bond Yield for Arbitrage Purposes	4.3495409%
All Inclusive Cost (AIC)	6.4103220%

IRS Form 8038

Net Interest Cost	4.3500000%
Weighted Average Maturity	7.057 Years

INTERLOCAL COOPERATION AGREEMENT

THIS AGREEMENT is made by and between **MADISON COUNTY, MISSISSIPPI** (the "County"), a political subdivision of the State of Mississippi, acting by and through its duly elected and serving Board of Supervisors and the **CITY OF CANTON, MISSISSIPPI** (the "City"), a municipal corporation of the State of Mississippi, acting by and through its duly elected and serving Mayor and Board of Aldermen.

WITNESSETH:

WHEREAS, the County and City are in need of additional and expanded public infrastructure facilities to foster and support development; and

WHEREAS, the County and City recognize that the Infrastructure Improvements (as herein defined) are necessary to serve the needs of the people of the County and City; and

WHEREAS, the County and the City are authorized pursuant to §§ 21-45-1 et seq., Mississippi Code of 1972, as amended (the "Act"), to contract with each other for joint and cooperative action relating to the financing for the construction of public infrastructure improvements and facilities and to jointly pledge revenues to fund the debt service of any such indebtedness incurred pursuant to the Act; and

WHEREAS, on November 16, 2009, the County approved and adopted the Tax Increment Financing Plan for the Madison County Medical Center/Nissan Parkway Project (the "Project"), (hereinafter the "County TIF Plan"); and

WHEREAS, on November 18, 2009, the City approved and adopted the Tax Increment Financing Plan for the Project (hereinafter the "City TIF Plan") (the City TIF Plan and the County TIF Plan collectively referred to hereinafter as the "TIF Plans"); and

Book 2 Page 328

WHEREAS, the TIF Plans provide for the issuance of not to exceed the principal amount of \$3,000,000 Tax Increment Limited Obligation Bonds of the City (the "Bonds") in one or more series to fund acquisition and construction of the Public Infrastructure Improvements (as defined in the TIF Plans and in the Development Agreement (the "Development Agreement")) (the TIF Plans and the Development Agreement, together with this Agreement, collectively referred to hereinafter as the "TIF Documents"), and for the City and County to jointly pledge certain tax revenues generated by the Project as security for the Bonds; and

WHEREAS, as described in the TIF Documents the City shall, pursuant to agreement with one or more developers, undertake the development and construction of the necessary Public Infrastructure Improvements in order to provide needed public services and infrastructure to certain property located within the City and County as more fully described and identified in the TIF Documents as the Tax Increment Financing District (the "District Property"); and

WHEREAS, the County and City affirmatively recognize and represent that these joint and mutual efforts, performed under the terms of this Agreement, or otherwise, will foster the development and redevelopment of the District Property, and accord well with the needs of the people of the County and City.

NOW, THEREFORE, FOR AND IN CONSIDERATION of the above and the mutual covenants and promises contained herein, and the sum of Ten Dollars (\$10.00), cash in hand paid, the receipt and sufficiency of which are hereby acknowledged, the County and the City do hereby agree as follows:

1. **DURATION:** This Agreement shall be in force and effect until the Bonds issued by the City under the TIF Documents are paid in full.
2. **PURPOSE:** The purpose of this Agreement is to define the responsibilities of the County and City with respect to the development and redevelopment of the District Property as described and set forth in the TIF Documents and the financing of certain of the Public

Book 2 Page 329

Infrastructure Improvements in connection thereto.

3. **STATUTORY AUTHORITY:** The County and City are authorized to fulfill the

terms of this Agreement under the authority of §§ 21-45-1 et seq., Mississippi Code of 1972, as

amended.

4. **THE INFRASTRUCTURE IMPROVEMENTS:** The proposed development

and redevelopment of the District Property shall be as set forth in the TIF Documents and shall

consist of the development of the District Property to include the Public Infrastructure

Improvements as defined in the TIF Documents.

5. **ADMINISTRATION:** This Agreement shall be administered as a joint

undertaking of the County and City. A separate entity is not created under this Agreement.

The City shall have the following obligations and responsibilities:

a. The City is designated as the legal entity assigned the responsibility for

administration of this joint undertaking, and the City Clerk is hereby designated as the officer to

receive, disburse and account for the funds of the undertaking in the manner prescribed by law.

b. The City shall provide documentation to the County for any expenditures made

with respect to this Agreement.

c. The City shall issue tax increment limited obligation bonds or notes in the

principal amount of up to \$3,000,000 for up to twenty (20) years (the "Bonds") the proceeds

of which will be used to pay the cost of acquiring and constructing the Public Infrastructure

improvements, the costs of issuance and capitalized interest. The Bonds may be issued in

increments of one (1) or more series once the sinking fund has sufficient amounts to determine the

amount of bonds to be issued.

d. As set forth in the TIF Documents, the City shall pledge the incremental increase in

real and personal ad valorem tax revenues (excluding school taxes) and payments in lieu of tax if

applicable generated by the Project to secure the debt service on the Bonds including paying and

Book 2 Page 330

transfer agent fees, amounts necessary to fund a debt service reserve, if any, and any other amounts required under the City's Bond Resolution for the issuance of the Bonds or for issuance of any bonds or notes to refund the Bonds (the "City Share").

e. The City shall, pursuant to the authority provided in §§ 21-45-1 et seq., Mississippi Code of 1972, as amended, enter into a Development Agreement (the "Development Agreement"), with one or more developers (the "Developer") of the District Property for purposes of designing, acquiring and constructing the Public Infrastructure Improvements, providing for reimbursement to the Developer(s) from the proceeds of the Bonds, and providing for construction of the Redevelopment Project.

f. The City shall open and maintain a bond fund within the City depository into which shall be deposited the City Share and the County Share, as defined in the TIF Documents, of the debt service for the Bonds as provided for in this section 5.

g. The City shall provide for the timely payment of debt service relating to the Bonds utilizing the City Share and the County Share (as defined herein).

The County shall have the following obligations and responsibilities:

a. As set forth in the TIF Documents, the County shall pledge the incremental increase in real and personal property ad valorem tax revenue (excluding school taxes) and payments in lieu of taxes if applicable generated by the Redevelopment Project to secure debt service on the Bonds issued by the City including paying and transfer agent fees, amounts necessary to fund a debt service reserve, if any, and any other amounts required under the City's Bond Resolution for the issuance of the Bonds or for issuance of any bonds or notes issued to refund the Bonds (the "County Share").

b. The County hereby agrees to execute any security instruments consistent with this Agreement as may be reasonably necessary and required by the City's Bond Resolution for the issuance of the Bonds, including any Refunding Bonds.

Book 2 Page 33

c. The City shall provide for the timely payment of the County Share to the City Clerk so as to enable the City to make timely payment of debt service relating to the Bonds as set forth herein.

6. **AMENDMENT:** This Agreement may be amended by mutual written consent of the County and the City.

7. **EFFECTIVE DATE:** This Agreement shall become effective from and after the date it has been approved by the governing authorities of the County and City and executed by the parties hereto using multiple counterparts.

CITY OF CANTON, MISSISSIPPI

By: *William Truly, Jr.*

Dr. William Truly, Jr., Mayor

ATTEST:

Valerie Smith
Valerie Smith, City Clerk

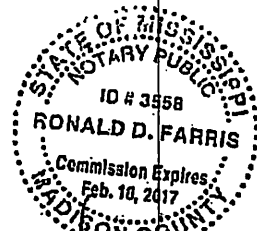
MADISON COUNTY, MISSISSIPPI

By: *[Signature]*

Its: President of the Board of Supervisors

ATTEST:

Arthur Johnston
Arthur Johnston, Chancery Clerk



CERTIFIED COPY

[Signature]
2/9/16

Book 2 Page 332

COPY

STATE OF MISSISSIPPI
SECRETARY OF STATE'S OFFICE
C. DELBERT HOSEMANN, JR.
SECRETARY OF STATE
JACKSON, MISSISSIPPI

February 12, 2016

Ronald D. Farris, Esq.
Farris Law Group
Post Office Box 1458
Madison, MS 39130-1458

Dear Mr. Farris,

I, Delbert Hosemann, Secretary of State, do hereby certify the

**INTERLOCAL COOPERATION AGREEMENT BETWEEN THE CITY OF
CANTON, MISSISSIPPI AND MADISON COUNTY, MISSISSIPPI**

was recorded in this office in the Records of Incorporation; the Interlocal
Corporation Act File; and is located in Photostat Book 400.

GIVEN UNDER MY HAND AND THE GREAT SEAL OF THE STATE OF
MISSISSIPPI HERETO AFFIXED, THIS 12TH DAY OF FEBRUARY, 2016



C. Delbert Hosemann, Jr.
C. Delbert Hosemann, Jr.

STATE OF MISSISSIPPI

Book 2 Page 333



JIM HOOD
ATTORNEY GENERAL

OPINIONS
DIVISION

February 5, 2016

Ronald D. Farris, Esq.
Farris Law Group
Post Office Box 1458
Madison, MS 39130-1458

Re: Interlocal Cooperation Agreement between the City of Canton, Mississippi and
Madison County, Mississippi

Dear Mr. Farris:

Attorney General Jim Hood has received your request to review and approve the above-referenced interlocal agreement between the City of Canton, Mississippi and Madison County, Mississippi related to tax increment financing bonds to be issued by the City. As required by Miss. Code Ann. Section 17-13-11, all interlocal agreements must be approved by the Attorney General before they may go into effect.

We have examined the agreement pursuant to the Interlocal Cooperation Act of 1974 and find that it is in proper form and compatible with state law, and it is hereby approved.

Prior to becoming effective, the agreement must be filed with the Chancery Clerk of the county in which each party to the agreement is located and with the Secretary of State. Please contact us if we may be of further assistance.

Sincerely,

Elizabeth S. Bolin
Special Assistant Attorney General

Enclosure

550 HIGH STREET - POST OFFICE BOX 220 - JACKSON, MISSISSIPPI 39205-02
TELEPHONE (601) 359-3880 - FACSIMILE (601) 389-8628

MADISON COUNTY MS This instrument was filed for
record February 22, 2016.

Book 2 Page 327
RONNYLOTT, C.C.

BY: Clawson D.C.

